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Exam : **COG-605**

Title : IBM Cognos 10 Controller Developer

Version : Demo

1.In the diagrams below, a journal entry for Cash (account B100000, an asset account in the balance sheet) and External Reserves (account R100_000, a cost account in the income statement) is recorded in the amount of 100. The balance sheet in the Journals Across report does not balance anymore because Total Assets (account B450000) has a value of 1200 and Total Liabilities and Equity (account B750000) has a value of 1100. What caused the difference between the Total Assets and Total Liabilities and Equity accounts?

General Configuration Reconcile 2 shows the following:

Main Settings

	Balance Sheet	P&L Statement
Net Income:	R600_000	R600_000
Retained Earnings BS:		
Prev Year Net Income BS:		

Accounts for Analysis of Reserves

☐ Use transfer accounts

	Retained Earnings	Net Income
Opening Balance:		
Transfer:		
Net Income (non-integrated):		B710000S420

Differences

	Main Account	Non-Int. Account
Currency Conversion Difference Account 1:	B740000	B740000S10
Currency Conversion Difference Account 2:	B740000	B740000S10
MM Method Currency Conversion Difference:		
Other Difference for Automatic Journals:		

Company CATEST records the following Journal Entry:

Journal Selections

Actuality: TS ... Currency Type: LC ... CAD

Period: 0612 ... Journal Type: GP ... US GAAP

Company: CATEST ... Conversion Test

Account	Text	Cry	Region	Debit(CAD)	Credit(CAD)
B100000	Cash			100	
R100_000	External Reven				100

Journal Across report shows the following:

Company: CATEST Conversion Test
Form: 1000 Detailed Balance Sheet
Closing Version: GAAP REPO + GAAP
Currency: CAD
Period: 0612 TEST

		Reported	US GAAP	Total
B100000	Cash	1,000	100	1,100
B115000	External Accounts Receivable	100		100
B130000	Accounts Receivable - Net	100		100
B240000	Total Current assets	1,100	100	1,200
B450000	Total Assets	1,100	100	1,200
B711000	RE - CYE	1,000		1,000
B71000S	Retained Earnings	1,000		1,000
B71000S420	RE / CY Earnings	1,000		1,000
B735000	Closing RE	1,000		1,000
B740000	Currency Translation Adjustment	100		100
B745000	Shareholders' equity	1,100		1,100
B750000	Total Liabilities and Equity	1,100		1,100

A. The company journal type, US GAAP, should credit account B711000 for 100.

B. Balance Sheet for Net Income in the general configuration should be B711000.

C. In the general configuration, no value has been specified in the Other Difference for Automatic Journals field

D. Net Income (Non-integrated) in the general configuration should be B711000.

Answer: B

2.How can an administrator validate company structures to ensure that they meet the application's rules.?
A. Verify Structures menu
B. Verify Companies menu
C. Company structure log file
D. Consolidation structures log file
Answer: A

3.An administrator created a company journal. The administrator then added several transactions to the journal. The accounts in these transactions use currency conversion code I. By default, if there is no amount for the previous year (no local amount or converted amount), what rate is used to convert the local amount for the current year?
A. The previous year's closing rate
B. The previous year's opening rate
C. The previous year's average rate
D. The previous year's data is not used
Answer: A

4.What is the difference between currency conversion codes I and C?
A. Code I uses no currency conversion for the opening balance; code C copies prior year's average rate.
B. Code C copies prior year's average rate for opening balance; code I calculates prior year's closing rate
C. Code I calculates opening balance rate, code C copies the opening balance amount.
D. Code C copies prior year's average rate; code I uses prior year's closing rate for opening balance.
Answer: C

5.An administrator wants to create movement accounts to track changes between the opening and closing balances of account 1200 (Machinery and Equipment). What must the administrator attach to account 1200 in order to generate these movement accounts?
A. Base extensions
B. Group journals
C. Movement extensions
D. Movement journals
Answer: C

6.End users report data on a weekly basis. They want to be able to work with as many weeks as possible in a single fiscal year. When configuring the application, what is the maximum number of weeks that an administrator can specify for a year?
A. 52
B. 53
C. 12
D. 13
Answer: B

7.How can currency conversion be verified after running a consolidation?
A. Check the log report that appears after consolidation is run.
B. Execute the calculation report created for currency conversion.
C. Run the Currency Conversion report for the group company.
D. Run the journals across report for the group after consolidation.
Answer: C

8.A multi-page Excel Link report contains several Controller functions on every worksheet. In order to improve performance when running the report, how should the functions be organized in the report?
A. Name the worksheets in alphabetical order and insert all functions on the last Excel worksheet.
B. Name the worksheets in alphabetical order and insert all functions on the first Excel worksheet
C. Functions should be split evenly between worksheets, and hidden in system columns A. B, and C.
D. Functions should be split evenly between worksheets. and hidden in system rows 1 to 27.
Answer: B

9.The administrator activated the Set Status for Submission to Ready After Reconciliation and the Use Period Locking on Company Level. What is the effect?
A. Submissions and reconciliations are locked and company status is set to ready
B. Company status is set to ready and submissions and reconciliations are started
C. Company status is set to ready and submissions are locked if reconciliations cleared
D. Submission is allowed only once per company when status is set to ready
Answer: C

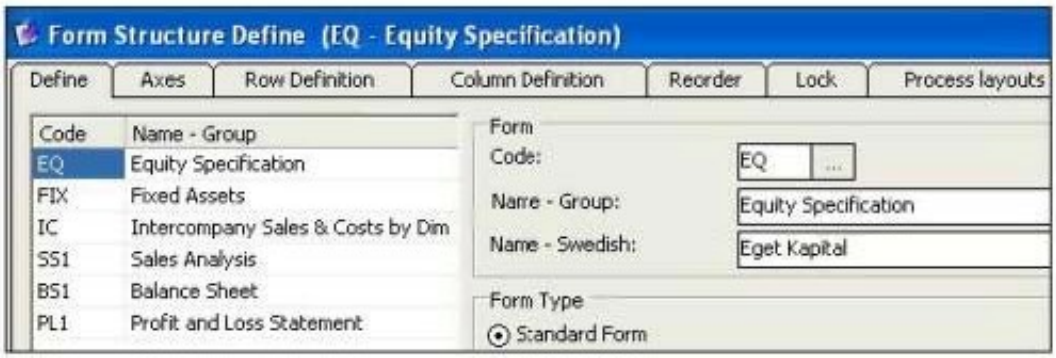
10.Why is the offset account for certain investment elimination control tables the same?
A. So that investment and intercompany eliminations are able to perform the same calculations
B. So that automatic journals make a zero sum in the offset account in the consolidated group
C. So that currency conversion is easily performed and reconciled in the consolidated group
D. So that when the administrator copies opening balances to another period, the administrator can reconcile and differences
Answer: B

11.End users need to enter data related to intercompany transactions into the Controller system. What must the administrator set up to enable users to enter this data?
A. Accounts with defined intercompany codes and transaction currencies
B. Counter company information and extended dimensions
C. Accounts with defined intercompany codes and include the accounts on a form
D. Counter company information and transaction currencies
Answer: C

12.When importing external data files using import specification, which of the following are compulsory fields in the upload file?
A. Period, Consolidation Type. Company, Submission, Account, Amount
B. Period, Actuality, Company, Currency, Account, Amount
C. Period, Actuality,Company,Consolidation Type, Account, Amount

D. Period,Submission, Company,Currency,Account, Amount
Answer: B

13.An administrator is creating a standard data entry form for end users. On which tab must the administrator specify the type of information that will be shown on the rows and columns of the form?



A. Axes tab
B. Reorder tab
C. Process Layouts tab
D. Lock tab
Answer: A

14.Which of the following tools could be used to load data into the Controller staging tables?
A. IBM Controller Import Specification wizard
B. IBM Cognos Data Manager
C. IBM Cognos Configuration
D. IBM Cognos Controller Excel Link
Answer: B

15.The administrator has generated a group adjustment company (GAC). Which of the following actions will a user be able to perform with the GAC?
A. Eliminate investments using automatic journals
B. Enter reported value adjustments using a data entry form
C. Enter data into group journals
D. Create company journals
Answer: C