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Title : AX 2009 Project Series

Version: Demo

1. A fixed-price installation project exists between your company and a customer. During the project the customer requests that you provide additional spare parts. The purchase of these spare parts falls outside

the scope of the original project and you must charge the customer for these items. Which of the following

describes how to create a sales order with which to invoice the customer for the extra items?

A. You can do this anyway, regardless of the project structure and related types

B.Only on a child project of the type time and material

C.This is impossible, you cannot create a sales order for a fixed-price project

D.You can create a sales order from the fixed price project however you must ensure that the line property for the order lines is chargeable.

Answer: b

2. What is the difference between the Consumed and Finished Item methods for charging production

costs to a project?

A.The consumed method will post item transactions to the project as the production order is ended, while

the Finished Item method will not post any transactions to the project until the project is invoiced.

B.The consumed method will post hour, expense and item transactions to the project as they are

consumed on the production order, while the Finished Item method will post item transactions to the

project as the production order is report as finished.

C.The consumed method will only post raw material consumption costs to the project as they are

consumed on the production order, while the Finished Item method will post the labor and machine costs

to the project in addition to the raw material consumption cost.

D.There is no difference between the two methods in how they charge production costs. The two methods

determine how the production order will be scheduled.

Answer: b

3. Cost Templates are used in which of the following projects?

A.Summary projects

B.Time and material projects

C.Fixed-price projects

D.Internal Cost projects

Answer: c

4. Which of the following describes why cost templates are used?

- A.To define which categories to include in the calculation of a completion percentage
- B.To define the ledger integration of a completion percentage
- C.To set the mark-up percentage on different category groups
- D.To divide the WIP transactions in General ledger

Answer: a

- 5. What is the purpose of the Employee/category validation setup?
- A.To apply validation rules on categories for a purchase requisition issued from the employee
- B.To prevent an employee from reporting on non-authorized categories on a given project
- C.To suggest or control what categories employees may use in project journals
- D.To specify the categories where revenue can be accrued when you run the Post revenue script

Answer: c